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■ Vikas Agnihotri

Religare Macquarie Wealth Management (RMWML), a joint venture between India's Religare and Australia's Macquarie, has hired Deutsche Bank's Vikas Agnihotri as chief executive officer.

Agnihotri has almost two decades of experience in the financial services market. He joins RMWML from Deutsche Bank, where he was the commercial director for the bank's private & business clients. Prior to Deutsche, he was with Standard Chartered Bank and held various senior leadership positions there. Agnihotri has also worked with ANZ Grindlays Bank for almost seven years.

At Religare Macquarie, Agnihotri will oversee the company's business operations and will be based in Mumbai. As CEO, he will be responsible for designing and implementing strategies with a focus on creating, preserving and growing wealth for the firm's clients. Agnihotri will report to the six-member Religare Macquarie board, which has equal representation from its two parents. Religare Wealth Management Services entered into a 50:50 JV with Macquarie's banking and financial services group in October 2007 for offering private banking services in India. The JV intends to build an advisory-based wealth management service to cater to the growing number of high net worth individuals in India.