

Particulars	Stand Alone Financials		Consolidated Financials	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-Mar-10 Audited	31-Mar-09 Audited	31-Mar-10 Audited	31-Mar-09 Audited
1 a. Income from Operations	10,159.20	1,254.91	132,446.59	97,182.23
b. Other Operating Income	-	-	21,188.52	9,821.49
<b>Total Income (a+b)</b>	<b>10,159.20</b>	<b>1,254.91</b>	<b>153,635.11</b>	<b>107,003.72</b>
2 Expenditure				
a. Commission & Brokerage	-	-	13,617.09	7,399.14
b. Employee Cost	3,277.79	1,073.29	51,909.52	36,778.94
c. Depreciation	426.58	31.25	6,797.08	5,264.80
d. Bank Charges	166.27	87.15	359.44	221.21
e. Other Expenditure	670.70	534.38	57,420.90	47,264.18
<b>Total</b>	<b>4,541.34</b>	<b>1,726.07</b>	<b>130,104.03</b>	<b>96,928.27</b>
Less - Adjustment /recovery for Net Expenditure of Joint Venture	-	-	10,298.18	6,164.13
Less - Reversal loss on discontinuance of Joint Venture	-	-	-	162.40
<b>Balance of expenditure</b>	<b>4,541.34</b>	<b>1,726.07</b>	<b>119,805.85</b>	<b>90,601.74</b>
<b>Profit/(Loss) From Operations before Other Income , Interest &amp; Exceptional Items (1-2)</b>	<b>5,617.86</b>	<b>(471.16)</b>	<b>33,829.26</b>	<b>16,401.98</b>
4 Other Income	3,410.35	1,489.57	13,886.99	12,448.00
<b>Profit/(Loss) before Interest &amp; Exceptional Items(3+4)</b>	<b>9,028.21</b>	<b>1,018.41</b>	<b>47,716.25</b>	<b>28,849.98</b>
6 Interest	2,196.30	2,016.88	27,974.66	30,088.96
<b>Profit/(Loss) after Interest but before Exceptional Items(5-6)</b>	<b>6,831.91</b>	<b>(998.47)</b>	<b>19,741.59</b>	<b>(1,238.98)</b>
8 Exceptional Items	-	-	-	-
<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>6,831.91</b>	<b>(998.47)</b>	<b>19,741.59</b>	<b>(1,238.98)</b>
10 Provision for Taxation (including Deferred Tax, Fringe Benefit Tax and Taxes for Earlier Year etc.)	1,280.27	597.51	10,027.02	5,119.03
<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>5,551.64</b>	<b>(1,595.98)</b>	<b>9,714.57</b>	<b>(6,358.01)</b>
12 Share of Minority Interest	-	-	22.20	-
<b>Net Profit/(Loss) for the period/year (11-12)</b>	<b>5,551.64</b>	<b>(1,595.98)</b>	<b>9,692.37</b>	<b>(6,358.01)</b>
14 <b>Paid-up Equity Share Capital</b>	<b>12,781.38</b>	<b>7,628.98</b>	<b>12,781.38</b>	<b>7,628.98</b>
(Face Value of equity share Rs. 10 each)				
15 <b>Reserves excluding Revaluation Reserves as per balance sheet</b>	<b>240,807.19</b>	<b>62,075.95</b>	<b>245,955.91</b>	<b>65,687.06</b>
16 Earnings Per Share (EPS)				
a) Basic EPS before and after extraordinary items (Rs)	6.27	(2.27)	11.25	(8.40)
b) Diluted EPS before and after extraordinary items (Rs)	6.23	(2.27)	11.17	(8.40)
17 Public shareholding				
-Number of shares	54,779,212	35,101,210	54,779,212	35,101,210
-Percentage of shareholding	42.86	46.01	42.86	46.01
18 Promoters and Promoter Group Shareholding				
a) Pledged				
- Number of shares	Nil	445,000	Nil	445,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	1.08	Nil	1.08
- Percentage of shares (as a % of the total share capital of the company)	Nil	0.58	Nil	0.58
a-) Encumbered				
- Number of shares	13,650,000	13,650,000	13,650,000	13,650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.69	33.14	18.69	33.14
- Percentage of shares (as a % of the total share capital of the company)	10.68	17.89	10.68	17.89
b) Non - encumbered				
- Number of shares	59,384,540	27,093,550	59,384,540	27,093,550
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	81.31	65.78	81.31	65.78
- Percentage of shares (as a % of the total share capital of the company)	46.46	35.52	46.46	35.52

- The aforesaid financial results of Religare Enterprises Limited ("the company") for the year ended March 31, 2010 have been reviewed by the audit committee and approved by Board of Directors ("the Board") on July 6, 2010.
- Pursuant to the Letter of Offer (LOF) dated January 19, 2010 the Company made right issue of 51,107,401 equity shares of Rs 10 each at a premium of Rs. 345 per share aggregating Rs. 181,431.27 lacs. The issue has been fully subscribed and the shares have been allotted on February 24, 2010 to the applicants and shares have been listed on the BSE and NSE. As at balance sheet date, amount of Rs. 181,431.27 lacs has been fully deployed as per the objects of the issue.
- During the quarter in addition to the above, the Company made an allotment of 1,82,413 equity shares of Rs 10 each @ Rs 140 per equity share (including premium of Rs 130 per equity share) to employees of the Company and its subsidiaries/ Joint Ventures under the Employee Stock Option Scheme - 2006.
- Reserves as per balance sheet as on March 31, 2009 excludes net debit balance in profit and loss account of Rs 357.37 Lacs
- During the quarter/ year to date the Company has made following investments (including Share Application Money) in subsidiaries/ joint ventures

		(Rs. In Lacs)	
	Name of the Company	For the Quarter	Year to date
a	Investment in Subsidiaries		
	Religare Securities Limited	-	2,600.00
	Religare Venture Capital Limited (RVCL)	2,350.00	3,000.00
	Religare Capital Markets Limited (RCML)	3,000.00	23,000.00
	Religare Insurance Broking Limited	-	5,000.00
	Maharishi Housing Development Finance Corporation Limited	3,989.01	9,658.40
	Religare Finvest Limited (RFL)	2,500.00	6,500.00
	Vistaar Religare Capital Advisors Limited	45.55	141.55
	Religare Advisory Service Limited (formerly known as Evolve Advisory Services Private Ltd) (Invested through Religare Venture Capital Limited)	-	121.66
b	Investment in Joint ventures/others		
	Aegon Religare Life Insurance Company Limited	4,620.00	11,880.00
	Milestone Religare Investment Advisors Pvt Limited (Invested through Religare Venture Capital Limited)	-	50.00
	Religare Macquarie Wealth Management Limited	250.00	1,250.00

- During the quarter the Company has entered into a definitive agreement for acquisition of majority interest in Northgate Capital.
- The previous period/year figures have been regrouped/ rearranged, wherever necessary, to make them comparable.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2010.

Complaints at the beginning of the quarter	NIL
Complaints received during the quarter	35
Complaints resolved during the quarter	35
Complaints pending at the end of the quarter	NIL

**SEGMENT WISE RESULTS**
**A) Primary Segment (By Business Segment)**

Particulars	Stand Alone Financials		Consolidated Financials	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-Mar-10 Audited	31-Mar-09 Audited	31-Mar-10 Audited	31-Mar-09 Audited
<b>1 SEGMENT REVENUE</b>				
(a) Investment and Finance*	9,852.12	1,577.24	66,864.93	33,192.86
(b) Financial Advisory Services	1.91	2.80	25,650.96	15,930.62
(c) Broking Related Activities	-	-	64,780.93	55,136.56
(d) Support Service Fees	3,651.01	1,164.44	-	-
(e) Custodial Activities/ Depository Operations	-	-	1,044.75	902.42
(f) Life Insurance JV	-	-	7,514.87	1,670.05
(g) AMC JV	-	-	-	19.78
(h) Unallocated	64.51	-	1,720.56	12,648.63
<b>Total</b>	<b>13,569.55</b>	<b>2,744.48</b>	<b>167,577.00</b>	<b>119,500.92</b>
Less : Inter-Segment Revenue	-	-	54.89	49.20
<b>Income from Operations</b>	<b>13,569.55</b>	<b>119,451.72</b>	<b>167,522.11</b>	<b>119,451.72</b>
<b>2 SEGMENT RESULTS</b>				
<b>Profit/ (Loss) Before Tax and After Interest from Segment</b>				
(a) Investment and Finance	6,905.87	(810.26)	12,945.05	5,485.24
Profit / (Loss) Before Tax and Interest from Segments				
(b) Financial Advisory Services	(4.28)	(0.30)	(2,484.73)	11,391.18
(c) Broking Related Activities	-	-	17,394.89	3,536.58
(d) Support Service Fees	548.84	186.00	-	-
(e) Custodial Activities/ Depository Operations	-	-	458.60	551.61
(f) Life Insurance JV	-	-	-	-
(g) AMC JV	-	-	-	(197.32)
(h) Unallocated	(618.52)	(373.91)	(1,683.34)	(9,275.20)
<b>Total</b>	<b>6,831.91</b>	<b>(998.47)</b>	<b>26,630.47</b>	<b>11,492.09</b>
Less : (a) Interest	-	-	8,051.71	14,599.11
(b) Other un-allocable expenditure	-	-	-	-
Add (c) Un-allocable income	-	-	1,162.83	1,868.04
<b>Total Profit / (Loss) Before Tax</b>	<b>6,831.91</b>	<b>(998.47)</b>	<b>19,741.59</b>	<b>(1,238.98)</b>
<b>3 CAPITAL EMPLOYED</b>				
(Segment Assets less Segment Liabilities)				
(a) Investment and Finance	253,683.08	250,737.81	168,423.75	160,634.89
(b) Financial Advisory Services	21.36	25.54	7,499.68	7,276.49
(c) Broking Related Activities	-	-	59,487.41	54,827.45
(d) Support Services Fees	854.31	136.43	-	-
(e) Custodial Activities	-	-	379.66	289.78
(f) Life Insurance JV	-	-	22,874.01	13,445.78
(g) AMC JV	-	-	-	84.96
(h) Unallocated	3,769.17	963.93	2,590.57	16,772.84
<b>Total Capital Employed</b>	<b>258,327.92</b>	<b>251,863.71</b>	<b>261,255.08</b>	<b>253,332.19</b>

\* In standalone financials, interest on Bank Deposits included in Other Income has been considered as segment revenue

**Disclosure of Balance Sheet Items as per clause 41 (V) (h) of Listing Agreement for the the year ended March 31, 2010**

Particulars	Stand Alone Financials		Consolidated Financials	
	6 months ended	6 months ended	6 months ended	6 months ended
	March 31, 2010 Audited	March 31, 2009 Audited	March 31, 2010 Audited	March 31, 2009 Audited
<b>Shareholders Fund</b>				
(a) Capital	15,281.38	10,128.98	15,281.38	10,128.98
(b) Reserves & Surplus	240,807.19	62,075.95	245,955.91	65,687.06
Loan Funds	2,221.56	-	557,199.27	126,357.22
<b>Total</b>	<b>258,310.13</b>	<b>72,204.93</b>	<b>818,436.56</b>	<b>202,173.26</b>
<b>Fixed Assets</b>				
Investments	2,112.28	337.96	88,846.07	78,895.23
Current Assets, Loans & Advances	265,384.60	202,354.65	87,304.40	25,593.23
Inventories	-	-	68,650.39	704.34
Sundry Debtors	830.72	92.09	73,874.11	34,317.13
Cash and Bank Balances	2,835.11	47,320.07	189,247.39	125,724.92
Other Current Assets	3.16	1,093.91	4,882.19	4,247.23
Loans and Advances	5,047.50	1,134.45	458,185.07	200,156.61
Less: Current Liabilities and Provisions				
Liabilities	17,701.42	180,373.00	148,621.95	265,152.32
Provisions	201.82	112.57	3,931.11	2,313.11
Miscellaneous Expenditure (Not written off or Adjusted)	-	-	-	-
Profit and Loss Account	-	(357.37)	-	-
<b>Total</b>	<b>258,310.13</b>	<b>72,204.93</b>	<b>818,436.56</b>	<b>202,173.26</b>

**Note:**

- Audited results for the year ended March 31, 2010 have been approved by the Board at the Board Meeting held on July 6, 2010.
- Previous period/ year figures have been regrouped / recast wherever necessary.

By Order of the Board

Sd/-

Anil Saxena

Director &amp; Group CFO

Place: New Delhi

Date: July 6, 2010